SBI STATE BANK OF INDIA

Stressed Assets Management Branch, Secunderabad

D.No.5-9-76, 2nd & 3rd Floors, Prabhat Towers, Opp. SBI Amaravati LHO, Chapel Road, Gunfoundry, Hyderabad-500001

E-mail ID: team1samb.sec@sbi.co.in, Tel: 040-23251921

THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR

PROPERTY WILL BE SOLD ON 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS' BASIS

1	Name and address of the Borrowers	M/s. Karuturi Ceramics Sri.AmitHridaynathChaturvedi,, Haripuram,Rajahmundry, East 0	Pvt. Ltd.,Rep. By: M.D., D.N23-16-44, JaigopalBhavan, GodavariDt.(A.P.).Pin:533 105
2	Name and address of Branch, the secured creditor	Stressed Assets Management D.No.5-9-76, 2 nd & 3 rd Floor	Branch, Secunderabad s, Prabhat Towers, Opp. SBI bad, Gunfoundry, Hyderabad-
	de de la compresa de la Amilia Chevarure de la compresa de la Chevarure de la compresa del compresa de la compresa del compresa de la compresa del la compresa de la compresa della compresa de la compresa della compre	Name of Authorized officer: K. Mobile No. –9676057436	Ravi Kumar
3	Description of the immovable secured assets to be sold	Property No.1: All that part an (Ground Floor + First Floor) belocate Shri. Hridaynath Chaturve Yards comprising two parts (Sq.Mtrs and Part-B 350 Sq.Yds No.140-B, TP No. 24/72, with D Ward No.10, situated at Lali	and parcel of residential property ongs to Sri. Amit Chaturvedi, S/o. edi in an extent of 600 Square (Part-A 250 Sq.Yds or 209.02 or 292.63 SqMtrs) bearing Plot oor No. 23-16-44 in R.S No.34, itha Nagar, Haripuram, under
		Rajahmundry Municipal Corporation Limits Rajahmundry, Eas Godavari District (A.P) and bounded by:	
		Part-A: 250 Sq.Yds bounded by: East: Site belongs to Plot No. 140-A. (56'.3"); South: Site belongs to Vendee. (40'.0"); West: Site belongs to Plot No.141. (40'.0"); North: Co-op. marketing yard. (56'.3"); Doc No.2235/91 dated 08/04/1991	No.140-A. (78'.9"); South: Road. (40'.0") West: Site belonging to Plot
		By virtue of registered will of La 179/2008 dated. 04-06-2008, Officer, Rajahmundry infavour of	ate Shri. Hridaynath Chaturvedi, and reg. at District Registrar's f Shri Amit Chaturvedi.



		Lot – 2: a) All that part and parcel of residential property belongs to Sri. Amit Chaturvedi, S/o. Late Shri. Hridaynath Chaturvedi, in an extent of 240 Sq. Yds or 200.66 Sq.Mtrs bearing Plot No.129 & 130 in R.S No.34, T.P. No.20/53, with Door No.23-16-1/1, situated at Lalitha Nagar, Haripuram, under Rajahmundry Municipal Corporation Limits Rajahmundry, Rajahmundry, East Godavari District (A.P) and bounded by: East: Property belonging to C.T.R.I. (27'.0"); South: Vendor's Mother's Property. (80'.0"); West: Road. (27'.0"); North: Remaining property of Vendor. (80'.0") (DocNo.2442/2011 dtd.28.04.2011 and reg. at D.R.O. Rajahmundry.)
		b) All that part and parcel of residential property of Smt. Ruchita Chaturvedi, W/o. Sri. Amit Chaturvedi in an extent of 353.33 Sq. Yards or 295.41 Sq.Mtrs. bearing Plot No.129 & 130 in R.S No.34, Door No. 23-16-1/1 , situated at Lalitha Nagar, Haripuram, under Rajahmundry Municipal Corporation Limits Rajahmundry, Rajahmundry, East Godavari District (A.P) and bounded by: East: Property belonging to C.T.R.I. (39'.6"); South: Property belonging to Sri. Amit Chaturvedi. (80'.0"); West: Road.(40'.0"): North: Road. (80'.0") (Doc No.2496/2012 dtd.23.04.2012 and registered at D.R.O. Rajahmundry)
4	Details of the encumbrances known to the secured creditor	The intending bidders are advised to satisfy himself by local enquiry and from own sources before participating in the auction process.
5	The secured debt for recovery of which the property is to be sold	Rs. 80,21,45,406-93 (Rupees Eighty Crores Twenty One Lakhs Forty Five Thousands Four Hundred and Six and paisa Ninety Three only) as on 30-09-2024 plus interest and expenses thereof at contractual rate with effect from 01-10-2024 + with incidental expenses, costs, charges, etc,
6	Deposit of Earnest Money	Lot – 1 : Rs.32,30,000/- Lot – 2 : Rs.31,90,000/- Being the 10% of Reserve price to be remitted by RTGS/NEFT by the Bidder from his bank account to Bidder's Global EMD wallet maintained with ebkray.
7	remitted.	



8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited.
ressi andice Robons nashi	resitti beanoitus hi ilam a di te policio Peresis vali impatrio di policio la policio decodora de la policipa di la policio de la policio di po	The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-auction purchaser not exceeding three months from the date of e-Auction.
9	Time and place of public e-auction or time after which sale by any other mode shall be completed	
10	through the Bank's approved service provider. e-auction tender documents containing e-auction bid form, declaration etc., are available in the	
11	i) Bid increment amount. ii) Auto extensiontimes (limited/unlimited) iii) Bid currency and Unit of measurement	Lot - 1: Rs.50,000/- Lot -2: Rs.50,000/- ii) Auto extension of 10 minutes each.
12	inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves	Date: 10.11.2024 to 06.01.2025 between 11.00 a.m. to 2.00 p.m with prior information.
13	Other conditions	(a)Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e -mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by M/s PSB Alliance Pvt. Ltd. through its auction portal/website https://ebkray.in may be conveyed through email. (b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the E-auction, self-attested copies of (i) Proof of Identification (KYC) Viz ID card/ Driving License/Passport etc.,



- (ii) Current Address -proof of communication, (iii) PAN card of the bidder (iv) Valid e mail ID (v) Contact number(mobile/Land line of the bidder etc., to the Authorised Officer of State Bank of India, Stressed Assets Management Branch, D.No.5-9-76, 2nd & 3rd Floors, Prabhat Towers, Opp. SBI Amaravati LHO, Chapel Road, Gunfoundry, Hyderabad-500001 well before the auction date. Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer.
- (c) Name of Eligible Bidders will be identified by the State Bank of India, SAMB, Secudnderabad to participate in online e-auction on the portal https://ebkray.in.
- (d) The successful bidder shall be required to submit the final prices, quoted during the e-auction as per the annexure after the completion of the auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of auction.
- (e) During e-auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-auction process/ proceed with conventional mode of tendering.
- (f) The Bank/ service provider for e-auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
- (g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-auction adopted by the service provider before participating in the e-auction. The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.
- (h) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
- (i) The Authorised Officer shall be at liberty to cancel the eauction process/tender at any time, before declaring the successful bidder, without assigning any reason.
- (j) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.
- (k) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondences regarding any change in the bid shall be entertained.
- (I) The EMD of the unsuccessful bidder will be refunded to their respective wallet maintained with M/s PSB Alliance Pvt. Ltd. The Bidder has to place a request in e-bkray portal provided by M/s PSB Alliance Pvt. Ltd for refund of the same back to his bank



account. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
(m) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
Not known to Bank. The intending bidders are advised to satisfy
himself by local enquiry and from own sources before participating in the auction process.
Details of pending litigation, if any, in respect of property proposed to be

Date : 01.11.2024 Place: Hyderabad

Authorised Officer
Authorised Officer
State Bank of India, SAMB, Secunderabad.

